## Amendment No. 2 to SB3165

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## <u>Kyle</u> Signature of Sponsor

AMEND Senate Bill No. 3165\*

House Bill No. 3599

by inserting the following language to the bill as amended as new Sections 4 through 7 to precede the effective date section and by renumbering the effective date section accordingly:

SECTION 4. Tennessee Code Annotated, Section 56-54-101(c)(4), is amended by deleting the language "the portion of any settlement or judgment received by claimant's counsel," and the sentence "Counsel for claimants asserting claims covered by this section shall provide information about fee arrangements to facilitate reporting required by this subdivision (c)(4)."

SECTION 5. Tennessee Code Annotated, Section 56-54-101(c)(4), is further amended by adding the following sentence at the end of such subdivision: "With regard to each amount paid on claims reported under subdivision (c)(3), the reporting entity shall also list the name of each attorney representing the claimant."

SECTION 6. Tennessee Code Annotated, Section 56-54-101(c), is amended by adding the following language as new, appropriately designated subdivision:

( ) Counsel for claimants asserting claims covered by this section shall provide information about fee arrangements to the department of commerce and insurance. Such information must include the portion of any settlement or judgment received by claimant's counsel. For the purposes of the levying of civil penalties under subsection (I), counsel for claimants who are required to submit the information outlined in this subdivision (c)() shall be considered reporting entities under this section.

SECTION 7. Tennessee Code Annotated, Section 56-54-101(f), is amended by replacing the word "September" with the word "November".